

PARAGON REIT

PARAGON REIT MANAGEMENT PTE. LTD.

(Registration No: 201305497E)

(Incorporated in the Republic of Singapore)

PERFORMANCE UNIT AWARD (“PUA”)

The Board of Directors of PARAGON REIT Management Pte. Ltd., as manager of PARAGON REIT (the “**Manager**”), wishes to announce that it has transferred a total of **251,880 units** in PARAGON REIT (the “**PUA Units**”) today for the purpose of the PUA to the staff of the Manager and the Property Manager, Straits Retail Property Management Services Pte. Ltd. (the “**Property Manager**”). The breakdown is as follows:

Transferee of PUA Units	Number of PUA Units	Transfer Price (S\$)
Staff of the Manager	169,335	S\$0.9713 ¹
Staff of the Property Manager	82,545	S\$0.9713 ¹

¹ The transfer price per PUA Unit issued as the consideration for the PUA is the volume weighted average price for a Unit for all trades done on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) in the ordinary course of trading for the period of ten business days immediately preceding 3 March 2025.

The PUA is granted as part of an overall compensation programme to the staff of the Manager and the Property Manager.

For the avoidance of doubt, the transfer of the PUA Units to the staff of the Manager and the Property Manager is made by the Manager out of the units in PARAGON REIT which it owns in its own capacity and does not affect the deposited property of PARAGON REIT.

With the abovementioned transfer of the PUA Units, the Manager’s unitholding in PARAGON REIT is 148,031,719 and the total number of issued units in PARAGON REIT remains as 2,839,010,006.

Issued by PARAGON REIT Management Pte. Ltd.
As manager of PARAGON REIT
3 March 2025

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.