

PARAGON REIT MANAGEMENT PTE. LTD.

(Registration No: 201305497E) (Incorporated in the Republic of Singapore)

COMPLETION OF DIVESTMENT OF FIGTREE GROVE

PARAGON REIT Management Pte. Ltd., in its capacity as manager of PARAGON REIT (the "Manager"), refers to the announcements dated 22 November 2024 and 14 January 2025 in relation to the divestment of its interest in Figtree Grove Shopping Centre (the "Announcements").

Further to the Announcements, the Manager is pleased to announce that the divestment of Figtree Grove Shopping Centre (the "**Divestment**") has been completed today.

Following the completion of the Divestment, PARAGON REIT's portfolio comprises three primarily retail properties, namely Paragon and The Clementi Mall located in Singapore, and a 50% interest in Westfield Marion Shopping Centre located in Australia.

ISSUED BY PARAGON REIT MANAGEMENT PTE LTD AS MANAGER OF PARAGON REIT

Singapore 31 January 2025

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the "SGX-ST"). It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.