

**PARAGON REIT MANAGEMENT PTE. LTD.**  
(Registration No: 201305497E)  
(Incorporated in the Republic of Singapore)

**NOTICE TO THE HOLDERS OF  
S\$300,000,000 4.10 PER CENT SUBORDINATED PERPETUAL SECURITIES  
ISSUED BY DBS TRUSTEE LIMITED (AS TRUSTEE OF PARAGON REIT)**

**NOTICE OF REDEMPTION**

Reference is made to the S\$300,000,000 4.10 per cent subordinated perpetual securities (the "**Perpetual Securities**") issued by DBS Trustee Limited, in its capacity as trustee of PARAGON REIT (the "**Issuer**") pursuant to the S\$1,000,000,000 multicurrency debt issuance programme established by the Issuer on 21 August 2019.

**NOTICE IS HEREBY GIVEN** by the Issuer, pursuant to Condition 5(b) of the Terms and Conditions of the Perpetual Securities ("**Conditions**"), of its intention to redeem 100 per cent of the principal amount of the Perpetual Securities on 30 August 2024 (the "**Redemption Date**").

Capitalised terms used but not defined herein shall have the meaning ascribed to them in the Conditions.

The redemption of the Perpetual Securities shall be at the Redemption Amount, together with distribution accrued up to (but excluding) the Redemption Date. The Perpetual Securities will subsequently be cancelled and de-listed from Singapore Exchange Securities Trading Limited (the "**SGX-ST**") pursuant to the procedures of the SGX-ST.

On the Redemption Date, the Issuer shall make or cause to be made payment of the redemption moneys in respect of the Perpetual Securities in Singapore dollars to The Central Depository (Pte) Limited (the "**Depository**") for the account of the holders of the Perpetual Securities. Such redemption moneys will be paid to the persons who, as at close of business on 15 August 2024 (being the fifteenth day before the Redemption Date) are shown in the records of the Depository as holders of the Perpetual Securities, via the payment method as agreed between themselves and the Depository.

This Notice of Redemption is issued by the Issuer.

By Order of the Board  
PARAGON REIT Management Pte. Ltd.  
As manager of PARAGON REIT  
10 July 2024

**IMPORTANT NOTICE**

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.