

# PARAGON REIT

## PARAGON REIT MANAGEMENT PTE. LTD.

(Registration No: 201305497E)

(Incorporated in the Republic of Singapore)

### **PAYMENT OF MANAGEMENT FEES (BASE FEE) BY WAY OF ISSUE OF UNITS IN PARAGON REIT AND CASH**

The Board of Directors of PARAGON REIT Management Pte. Ltd., as manager of PARAGON REIT (the “**Manager**”), wishes to announce that it has elected to receive 50% of the base fee component of the management fee for the period from 1 July 2023 to 30 September 2023 in the form of units in PARAGON REIT (the “**Base Fee**”). The balance of the Base Fee will be paid to the Manager in cash.

A total of 1,536,230 units in PARAGON REIT (“**Units**”) have been issued today at the average price of S\$0.8501 per Unit for the purpose of payment of the Base Fee (the “**Base Fee Units**”).

The issue price per Base Fee Unit is based on the volume weighted average price per Unit for all trades done on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) in the ordinary course of trading for the ten business days immediately preceding the end of the relevant financial period, as provided in the trust deed dated 9 July 2013 constituting PARAGON REIT (as amended and supplemented from time to time).

With the abovementioned issue of the Base Fee Units, the Manager’s unitholding in PARAGON REIT is 142,992,502 and the total number of issued units in PARAGON REIT is 2,833,427,759.

**BY ORDER OF THE BOARD  
PARAGON REIT MANAGEMENT PTE LTD  
AS MANAGER OF PARAGON REIT**

Huang Jinyang Brent  
Company Secretary

Singapore  
23 November 2023