



Revised (16.10.2013)

SPH REIT MANAGEMENT PTE. LTD.
(Registration No: 201305497E)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

Resignation & Appointment of Chief Financial Officer

SPH REIT Management Pte. Ltd., the Manager of SPH REIT (the “Manager”), wishes to announce the resignation of its Chief Financial Officer and Investor Relations Manager, Ms Sharon Low Wan Kein, with effect from 15 October 2013. Ms Low is leaving the Manager due to family commitments.

With effect from the same date, Ms Soon Suet Har will be appointed the Chief Financial Officer and Head of Investor Relations of the Manager.

The Audit and Risk Committee has reviewed and considered Ms Soon’s qualifications and experience and is of the view that she is suitably qualified for the role of Chief Financial Officer and Head of Investor Relations of the Manager. After making all reasonable enquiries, and to the best of their knowledge and belief, nothing has come to the attention of the Audit and Risk Committee to cause them to believe that Ms Soon does not have the competence, character and integrity expected of a Chief Financial Officer and Head of Investor Relations. The Board of Directors concurred with the recommendation of the Audit and Risk Committee.

Prior her appointment, Ms Soon was a Manager in Singapore Press Holdings Limited (“SPH”) and had, since 2010, been involved in the evaluation of numerous property projects in Singapore covering government land bid sites and private treaty deals.

Ms Soon was responsible for investor relations in SPH since December 2011, ensuring strategic communication with SPH’s shareholders, investors and analysts. Ms Soon’s prior experience includes overseeing the financial operations and management reporting of several principal SPH subsidiaries in property, investments and radio broadcasting business.

Ms Soon holds a Master of Business Administration (Accountancy) from Nanyang Technological University (Dean’s Honours List) and a Bachelor of Social Science: Second Class Honours (Upper Division) in Economics from National University of Singapore. She is a member of the Institute of Singapore Chartered Accountants.

IMPORTANT NOTICE

The value of units in SPH REIT ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, SPH REIT Management Pte. Ltd. (as the manager of SPH REIT) (the "**Manager**") or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.